



1st Quarter Fiscal Year March 2009 Earnings Results

August 7, 2008

Company Name: ngi group, incorporated Listed Market: Tokyo Stock Exchange, Mothers
 Security Code: 2497 url: <http://www.ngigroup.com/jp/>
 Representative: Satoshi Koike, President and CEO
 Contact: Fumon Tsuchida, Executive Officer Tel: +81-3-5572-6200
 Quarterly Earnings Results Filing Date (Anticipated): August 12, 2008

(Figures are rounded down to the nearest million yen)

1. 1st Quarter Fiscal Year March 2009 (From April 1, 2008 to June 30, 2008)

(1) Consolidated Earnings

	Net Sales		Operating Profit		Recurring Profit		Net Profit	
	Million yen	%yy	Million yen	%yy	Million yen	%yy	Million yen	%yy
1 st Quarter FY3/09	1,988	(—)	438	(—)	411	(—)	173	(—)
1 st Quarter FY3/08	1,304	(247.5)	338	(—)	337	(—)	153	(—)

	EPS		Fully Diluted EPS	
	Yen		Yen	
1 st Quarter FY3/09	1,460.68		1,418.20	
1 st Quarter FY3/08	1,243.79		1,184.15	

(2) Consolidated Financial Position

	Total Assets	Net Assets	Net Asset Ratio	Book Value per Share
	Million yen	Million yen	%	Yen
1 st Quarter FY3/09	16,113	10,528	56.3	72,962.53
FY3/08	19,502	10,679	47.8	81,351.71

(Note) Capital: ¥9,077 million in 1Q FY3/09, ¥9,322 million in FY3/08

2. Dividends

(Registry Date)	Dividend Per Share				
	1 st Quarter End	Interim End	3 rd Quarter End	Year End	Full Year
	Yen	Yen	Yen	Yen	Yen
FY3/08	—	600.00	—	600.00	1,200.00
FY3/09	—	—	—	—	1,300.00
FY3/09 Projections	—	650.00	—	650.00	

(Note) Revisions to our dividend projections during the current quarter: None

3. Fiscal Year March 2009 Consolidated Earnings Projections (From April 1, 2008 to March 31, 2009)

	Net Sales		Operating Profit		Recurring Profit		Net Profit		EPS
	Million yen	%yy	Million yen	%yy	Million yen	%yy	Million yen	%yy	Yen
Interim	3,490	(—)	530	(—)	480	(—)	220	(—)	1,862.72
Full Year	9,000	(15.7)	2,700	(1.8)	2,550	(2.1)	1,110	(51.0)	9,024.10

(Note) Revisions to our consolidated earnings projections during the current quarter: None

(With regards to our earnings per share data, we have included changes in the number of our shares resulting from the exercise of stock options and the acquisition of treasury stock between April 1 and June 30, 2008.)

4. Other Information

- | | | |
|---|------------|----------------|
| (1) Change in the scope of our consolidation, including movement in our subsidiaries: | Yes | |
| (2) (Eliminated: 1 company (ngi capital co., inc.)
Use of simple accounting standards in the creation of our quarterly consolidated financial statements: | Yes |) |
| (3) Changes in accounting regulations, procedures, and display methods in the creation of our quarterly financial statements: | | |
| (1) Changes arising from revisions in accounting standards: | Yes | |
| (2) Changes other than noted above: | None | |
| (4) Shares Issued (Common Stock) | | |
| (1) Shares issued at term end (Including treasury stock) | | |
| 1Q FY3/09: 127,185 shares | FY3/08: | 126,864 shares |
| (2) Treasury shares at term end | | |
| 1Q FY3/09: 2,771 shares | FY3/08: | 12,271 shares |
| (3) Average shares issued during term | | |
| 1Q FY3/09: 118,762 shares | 1Q FY3/08: | 123,344 shares |

● **Notes and explanations regarding the appropriate uses of our earnings projections**

- From the current fiscal year, we have implemented changes in accounting in accordance with “accounting standards relating to quarterly financial statements” (Corporate Accounting Standards Number 12) and “application policy of accounting standards relating to quarterly financial statements” (Corporate Accounting Standards Application Policy Number 14).
- All projections provided in this document are based on the most accurate information available at the time of this writing. However our actual results may differ from our projections due to various unforeseen reasons. Furthermore we will quickly disclose any revisions to our earnings projections.