



September 19, 2008

Press Release

Akasaka 2-17-22, Minato-ku, Tokyo
Akasaka Twin Tower 10 Floor
ngi group, inc.

Satoshi Koike, President and CEO

(Security Code: 2497, Mothers Section of the Tokyo Stock Exchange)

ngi group Establishes New Company in Vietnam

The ngi group, inc. has begun the process of establishing a new company in Vietnam called ngi vietnam Co., Ltd. and we provide details below.

Details

1. Background and Objective for the Establishment of ngi vietnam

One of the most important parts of our corporate strategy is to maintain our position as a global company promoting the growth and cultivation of venture companies. At the same time we seek to capture growth opportunities in high growth regions of Asia and turn them into drivers of our earnings.

Vietnam is gathering attention for its quickly growing number of highly skilled engineers and for its potential as a new offshore development center. Against this backdrop we have created an alliance with the leading technical university, Hanoi University of Science (Hoang Ba Chu, Dean) to provide scholarships and internships as part of our aggressive efforts to strengthen relations between Vietnam and Japan by helping to cultivate highly skilled engineers. In addition, we have also entered into a capital alliance with software development company RunSystem Corporation (Headquarters: Hanoi, Representative: Ngo Van Tau) as part of our efforts to aggressively take advantage of both the superior cost and quality levels provided there.

In order to accelerate and fortify our various business activities in Vietnam, we have also decided to establish ngi vietnam. We selected Iwao Matsuda, an Upper House Member of the Japanese Diet and Representative Director of Global Innovators LLC (GLIN), to become an advisor to ngi vietnam. In addition we have also chosen Vu Tien Loc, a member of the National Assembly of Vietnam and the Chamber of Commerce Chairman, and Chu Tuan Cap, former Ambassador of Vietnam to Japan, as advisors to ngi vietnam because of their network and knowhow, which will be highly beneficial in the promotion of our business there.

Furthermore ngi vietnam will support the local operations of GLIN in addition to conducting its own business operations within Vietnam.

1. ngi vietnam Overview

Company Name:	ngi vietnam Co., Ltd.
Headquarters:	Hanoi City, Socialist Republic of Vietnam
Representative:	Tomo Sekine, CEO and President
Established:	September 2008
Fiscal Year End:	December
Capitalization:	US\$800,000 (Approximately ¥84 million)
Shareholder Structure:	100% owned by ngi group
Main Businesses:	1) Investment, incubation

- 2) Software development
- 3) Management consulting

2. We expect the establishment of ngi vietnam to have negligible effect upon our consolidated earnings in fiscal year March 2009.

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