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Press Release

Akasaka 2-17-22, Minato-ku, Tokyo

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ngi group, inc.

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(Security Code: 2497, Mothers Section of the Tokyo Stock Exchange)

**ngi group to Enter the Data Center Business in Vietnam: ViNetworks Jointly Established with EVN Telecom, Vietnam's Leading Communications Company**

The ngi group, inc. has joined forces with entrepreneurs in Vietnam and a data center operator from the United States to establish a data center company in the Socialist Republic of Vietnam called ViNetworks, Inc. This decision was based on the findings of an extensive feasibility study into the business potential of a data center business as part of the information infrastructure industry in Vietnam.

Furthermore we have also decided to work jointly with EVN Telecom, Vietnam's major telecommunications company which is an affiliate of Electricity of Vietnam (EVN), in the operations of this new data center.

1. Background

We have identified investments activities in Vietnam as a key part of our strategy of "capturing growth opportunities in Asia and turning them into drivers of our earnings." We have already begun preparations to launch various businesses in Vietnam, and have also formed alliances with the Hanoi University of Science and a local software development company as part of our aggressive strategy of making investments and forming alliances in locally.

Against the backdrop of around 8% growth in GDP, the Vietnam Government is taking aggressive steps to fortify the information technology industry infrastructure, which in turn is leading to the quick diffusion of the Internet and cellular telephones. On the back of this rapid expansion in the IT industry, the need to facilitate high quality infrastructure and services is extremely strong. Therefore ngi views this as a great opportunity to transfer proven technologies from Silicon Valley to Vietnam to create a top level Tier 4\* data center to be operated by ViNetworks.

Our decision to make this investment was made possible by our close affiliation with EVN Telecom and is the product of a joint venture between our two Companies. Therefore ViNetworks will make use of EVN Telecom communications lines and other facilities in its data center operations to provide services to users in Vietnam. At the same time a gateway will be established in Japan to help develop potential users in the Japanese market as part of our goal of becoming a comprehensive service provider.

Based on the decision to enter into a joint venture agreement between ViNetworks and EVNTelecom, we expect business to move forward quickly towards realization of this business.

Furthermore ViNetworks will remain outside of the realm of our consolidated accounts.

1. EVNTelecom Overview

- (1) Company Name: EVNTelecom
- (2) Established: July 1995
- (3) Main Businesses: A subsidiary of EVN, Vietnam’s Government operated electric power company, serves as a communications company and provides fixed line and cellular telephone services, ISP, and Internet infrastructure related services.

2. ViNetworks Overview

- (1) Company Name: ViNetworks, Inc.
- (2) Established: March 2008
- (3) Main Businesses: Data center operations

3. Forward Looking Projections

We expect the formation of this company to have negligible effect upon our consolidated earnings in fiscal year March 2009.

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Reference

\* As defined by the TIA-942 Standard established by the Telecommunications Industry Association of the United States (TIA). According to this standard, Tier 1 is a basic data center, Tier 2 offers redundant components, Tier 3 is concurrently maintainable, and Tier 4 is fault tolerant.

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