



February 29, 2008

ngi group, inc.

Akasaka Twin Tower 10F, Akasaka 2-17-22, Minato-ku, Tokyo

Satoshi Koike, CEO

(Stock code: 2497, Tokyo Stock Exchange, Mothers)

Telephone: +81-3-5572-6200

ngi to Take Capital Stake in and Form Cooperative Agreement with RunSystem Corporation of Vietnam for Offshore Development Business

We have decided to take a capital stake in RunSystem Corporation (Vietnam, CEO Ngo Van Tau) through a third party private placement and as part of our strategy, which places special emphasis upon developing our business in the Socialist Republic of Vietnam. We will acquire a stake worth the equivalent of 10.4% of the total shares issued in RunSystem and collaborate with RunSystem as an offshore development center for our Internet related business.

Details

1. Overview

We seek to expand our basic business strategy of extracting various synergies by combining investments with incubation functions to other parts of Asia. As part of this Asian expansion strategy we started both our investment and incubation functions in Vietnam last year and our investment in RunSystem is part of this strategy.

Vietnam is experiencing strong growth as reflected by the high 8% growth rates in its real GDP, and the Vietnamese IT industry is also growing rapidly as the Government is providing support programs designed to cultivate engineers and technicians in the IT field. Against this backdrop RunSystem has been able to secure a large number of highly skilled programmers and engineers, and currently receives a large number of projects from European clients in addition to Japanese clients, who make up the bulk of its orders.

We decided to make an investment in RunSystem, which is expected to grow strongly going forward, to take advantage of the opportunities presented by Vietnam as a highly attractive location for offshore development and to derive new sources of earnings. Furthermore the relationship with RunSystem will prove beneficial to both parties given our Internet related business and the potential for exchange of personnel.

Moreover, we will ramp up our investment and incubation activities in Vietnam a step further, and establish an office there to provide flexible support in our investment activities.

2. Overview of RunSystem

(1) Company Name: RunSystem Corporation

- (2) Establishment Date: 2005
- (3) Headquarter Location: Hanoi, Socialist Republic of Vietnam
- (4) Representative: Ngo Van Tau
- (5) Capitalization: 3.0 Billion Vietnamese Dong
- (6) Business Description: Internet related application development outsourcing

3. Forward Looking Projections

At this point in time, we expect the impact of this development upon our consolidated earnings to be negligible.

■ For further information about this press release:

ngi group, IR Office

Telephone: +81-3-5572-6202

Email: ngi-ir@ngigroup.com